



**SAVICO**

Saigon General Service Corporation

**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 01a – DN  
(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)

## Separate balance sheet

as at 30 September 2018

ASSETS	Code	Note	30/09/2018 VND	31/12/2017 VND
<b>CURRENT ASSETS</b>	<b>100</b>		<b>222,508,814,754</b>	<b>218,668,950,758</b>
<b>Cash and cash equivalents</b>	<b>110</b>	<i>V.1</i>	<b>57,999,532,204</b>	<b>49,715,957,806</b>
Cash	111		6,999,532,204	13,698,624,473
Cash equivalents	112		51,000,000,000	36,017,333,333
<b>Short-term financial investments</b>	<b>120</b>	<i>V.2a</i>	<b>27,545,022,740</b>	<b>31,672,861,312</b>
Trading securities	121		42,800,022,740	50,842,861,312
Allowance for diminution in the value of trading securities	122		(15,255,000,000)	(19,170,000,000)
Held-to-maturity investments	123			
<b>Accounts receivables</b>	<b>130</b>		<b>39,819,069,532</b>	<b>42,401,060,175</b>
Accounts receivables from customers	131	<i>V.3a</i>	15,546,914,255	13,815,420,637
Prepayments to suppliers	132		1,766,070,616	499,583,500
Intra-company receivables	133			-
Short-term loan receivables	135		3,000,000,000	14,000,000,000
Other receivables	136	<i>V.4a</i>	19,506,084,661	14,086,056,038
Allowance for doubtful debts	137			
<b>Inventories</b>	<b>140</b>	<i>V.5</i>	<b>94,983,849,843</b>	<b>92,708,707,771</b>
Inventories	141		94,983,849,843	92,708,707,771
Allowance for inventories	149			
<b>Other current assets</b>	<b>150</b>		<b>2,161,340,435</b>	<b>2,170,363,694</b>
Short-term prepaid expenses	151			9,023,259
Deductible value added tax	152	<i>V.12b</i>	2,161,340,435	2,161,340,435
Taxes receivable from State Treasury	153			
Other current assets	155			
<b>LONG-TERM ASSETS</b>	<b>200</b>		<b>1,079,344,495,952</b>	<b>1,047,566,995,519</b>
<b>Accounts receivable – long-term</b>	<b>210</b>		<b>145,437,450,954</b>	<b>143,276,418,915</b>
Long-term receivables from customers	211			
Long-term advance payment to suppliers	212			
Working capital from sub-units	213			
Intra-company short-term receivables	214			
Loans receivable – long-term	215	<i>V.4b</i>		
Other long-term receivables	216		145,437,450,954	143,276,418,915
Allowance for doubtful long-term debts	219			

<b>Fixed assets</b>	<b>220</b>		<b>1,798,436,062</b>	<b>2,430,618,030</b>
Tangible fixed assets	221	V.7	1,764,842,530	2,296,774,497
<i>Cost</i>	222		10,022,586,488	10,360,514,288
<i>Accumulated depreciation</i>	223		(8,257,743,958)	(8,063,739,791)
Finance lease fixed asset	224			
<i>Cost</i>	225			
<i>Accumulated depreciation</i>	226			
Intangible fixed assets	227	V.8	33,593,532	133,843,533
<i>Cost</i>	228		836,870,000	836,870,000
<i>Accumulated depreciation</i>	229		(803,276,468)	(703,026,467)
<b>Investment property</b>	<b>230</b>	<b>V.9</b>	<b>122,606,539,506</b>	<b>125,229,716,599</b>
<i>Cost</i>	231		164,521,792,920	164,521,792,920
<i>Accumulated depreciation</i>	232		(41,915,253,414)	(39,292,076,321)
<b>Long-term work in progress</b>	<b>240</b>	<b>V.6</b>	<b>266,379,908,663</b>	<b>263,526,949,254</b>
Long-term work in progress	241		-	-
Construction in progress	242		266,379,908,663	263,526,949,254
<b>Long-term financial investments</b>	<b>250</b>	<b>V.2b</b>	<b>539,313,060,890</b>	<b>510,668,084,082</b>
Investments in subsidiaries	251		358,850,011,814	341,327,031,814
Investments in associates	252		203,894,178,945	192,251,178,945
Equity investments in other entities	253			
Allowance for diminution in the value of long-term	254		(23,431,129,869)	(22,910,126,677)
Held-to-maturity investments	255			
<b>Other non-current assets</b>	<b>260</b>		<b>3,809,099,877</b>	<b>2,435,208,639</b>
Long-term prepaid expenses	261		1,373,891,238	-
Deferred tax assets	262	V.16	2,435,208,639	2,435,208,639
Long-term replacement for equipments, supplies and spares	263			
Other non-current assets	268			
<b>TOTAL ASSETS</b>	<b>270</b>		<b>1,301,853,310,706</b>	<b>1,266,235,946,277</b>
<b>RESOURCES</b>	<b>Code</b>	<b>Note</b>	<b>30/09/2018 VND</b>	<b>31/12/2017 VND</b>
<b>LIABILITIES</b>	<b>300</b>		<b>585,608,565,785</b>	<b>556,649,920,835</b>
<b>Current liabilities</b>	<b>310</b>		<b>545,087,048,767</b>	<b>516,038,455,417</b>
Accounts payable to suppliers	311	V.11	416,315,632	324,093,650
Advances from customers	312		45,062,075,941	17,147,958,448
Taxes payable to State Treasury	313	V.12a	3,154,550,351	5,992,222,416
Payables to employees	314		4,438,863,830	6,290,279,314
Accrued expenses	315	V.13a	14,447,449,190	16,996,190,905
Intra-company payables	316			
Unearned revenue – short-term	318	V.15	14,254,546	
Other payables – short-term	319	V.14a	440,386,637,635	432,160,646,871
Short-term borrowings	320	V.10a	29,000,000,000	29,000,000,000
Provision short-term	321			-
Bonus and welfare fund	322		8,166,901,642	8,127,063,813

<b>Long-term liabilities</b>	<b>330</b>		<b>40,521,517,018</b>	<b>40,611,465,418</b>
Long-term trade creditors	331			
Long-term deferred revenues	332			
Long-term expenses payable	333			
Long-term unearned revenue	336	V.15		
Other payables – long-term	337	V.14b	40,521,517,018	40,611,465,418
Long-term borrowings	338	V.10b		
Convertible bonds	339			
Preference shares	340			
Deffered tax liabilities	341	V.16		
Provision for long term payables	342			
Scientific and technological development fund	343			
<b>EQUITY</b>	<b>400</b>	<b>V.17</b>	<b>716,244,744,921</b>	<b>709,586,025,442</b>
<b>Owners' equity</b>	<b>410</b>	<b>a</b>	<b>716,244,744,921</b>	<b>709,586,025,442</b>
Share capital	411	b	249,955,730,000	249,955,730,000
Ordinary shares with voting rights	411a		249,955,730,000	249,955,730,000
Preference shares	411b			-
Share premium	412		317,064,858,303	317,064,858,303
Conversion options on bond	413			
Other owners' capital	414			
Treasury shares	415		(690,474,358)	(690,474,358)
Differences upon asset revaluation	416			-
Foreign exchange differences	417			-
Investment and development fund	418		24,938,303,806	24,938,303,806
Other equity fund	420			-
Undistributed post-tax profits	421		124,976,327,170	118,317,607,691
Undistributed post-tax profits accumulated by the end of the previous period	421a		85,699,084,565	67,477,644,957
Undistributed post-tax profits of current period	421b		39,277,242,605	50,839,962,734
<b>Funding and other funds</b>	<b>430</b>			
<b>TOTAL RESOURCES</b>	<b>440</b>		<b>1,301,853,310,706</b>	<b>1,266,235,946,277</b>

Dated 25 October 2018

Prepared by

Chief Accountant

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà



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**CÔNG TY CỔ PHẦN DỊCH VỤ TỔNG HỢP SÀI GÒN**

68 Nam Ky Khoi Nghia, District 1, HCM City

Form B 02a – DN  
(Issued under Circular No. 200/2014/TT-BTC  
dated 22 December 2014 of the Ministry of Finance)**Separate statement of income**

3rd Quarter, 2018

	<i>Code</i>	<i>Note</i>	<b>Q3/2018</b>	<b>Q3/2017</b>	<b>2018 Accumulated</b>	<b>2017 Accumulated</b>
Revenue from sales of goods and provision of services	01	VI.1	18,461,123,382	15,677,567,442	52,813,244,691	49,567,534,393
Revenue deductions	02	VI.2				
<b>Net revenue</b>	<b>10</b>		<b>18,461,123,382</b>	<b>15,677,567,442</b>	<b>52,813,244,691</b>	<b>49,567,534,393</b>
Cost of sales	11	VI.3	7,440,670,563	4,946,945,444	20,745,757,137	18,885,135,667
<b>Gross profit</b>	<b>20</b>		<b>11,020,452,819</b>	<b>10,730,621,998</b>	<b>32,067,487,554</b>	<b>30,682,398,726</b>
Financial income	21	VI.4	4,320,181,702	1,621,450,316	32,351,061,883	36,062,222,563
Financial expenses	22	VI.5	1,178,429,082	886,587,401	129,291,794	14,877,886,692
<i>In which: Interest expense</i>	23		<i>1,178,429,082</i>	<i>3,355,401</i>	<i>3,505,717,425</i>	<i>709,400,834</i>
Selling expenses	25		664,338,963	656,504,820	1,950,629,847	1,831,215,537
General and administration expenses	26		7,118,382,303	6,644,491,238	21,326,993,889	17,745,503,945
<b>Net operating profit</b>	<b>30</b>		<b>6,379,484,173</b>	<b>4,164,488,855</b>	<b>41,011,633,907</b>	<b>32,290,015,115</b>
Other income	31	VI.6	97,331,608	69,032,016	286,826,559	631,529,198
Other expenses	32	VI.7	4,367,131	2,248	79,370,056	5,765,630
<b>Other profit</b>	<b>40</b>		<b>92,964,477</b>	<b>69,029,768</b>	<b>207,456,503</b>	<b>625,763,568</b>
<b>Accounting profit before tax</b>	<b>50</b>		<b>6,472,448,650</b>	<b>4,233,518,623</b>	<b>41,219,090,410</b>	<b>32,915,778,683</b>
<i>Of which Non-taxable income</i>			<i>3,801,410,000</i>	<i>1,028,542,500</i>	<i>28,913,812,737</i>	<i>34,229,127,385</i>
Income tax expense – current	51	VI.9			1,941,847,805	
Income tax (benefit)/expense – deferred	52	VI.10				
<b>Net profit after tax</b>	<b>60</b>		<b>6,472,448,650</b>	<b>4,233,518,623</b>	<b>39,277,242,605</b>	<b>32,915,778,683</b>

Prepared by

Chief Accountant

Dated 25 October 2018

General Director

Nguyễn Thanh Phong

Ngô Văn Danh

Mai Việt Hà

## Separate statement of cash flows

(Indirect method)

	Code	Note	2018 Accumulated	2017 Accumulated
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>				
<i>Profit before tax</i>	<b>01</b>		<b>41,219,090,410</b>	<b>28,682,260,060</b>
<i>Adjustments for</i>				
Depreciation and amortisation	02		3,295,359,061	2,406,381,253
Allowances and provisions	03		(3,393,996,808)	4,883,133,858
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04			
Losses/(gains) from investing activities	05		(31,608,311,955)	(28,906,063,374)
Interest expense	06		3,505,717,425	706,045,433
<b>Operating profit before changes in working capital</b>	<b>08</b>		<b>13,017,858,133</b>	<b>7,771,757,230</b>
Change in receivables	09		(10,579,041,396)	(6,240,151,527)
Change in inventories	10		(2,275,142,072)	(2,378,420,734)
Change in payables (other than interest, corporate income tax)	11		27,048,610,564	287,121,035,201
Change in prepaid expenses	12		(1,364,867,979)	(381,530,520)
Change in trading securities	13			
Interest paid	14		(3,505,717,425)	(742,952,629)
Corporate income tax paid	15		(2,704,053,465)	(7,462,378,753)
Other receipts for operating activities	16		8,042,838,572	
Other payments for operating activities	17			
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>27,680,484,932</b>	<b>277,687,358,268</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Payments for additions to fixed assets and other long-term assets	21		(2,892,959,409)	(303,327,389,659)
Proceeds from disposals of investment	22			20,000,000
Payment for granting loans	23			
Receipts from collecting loans	24		11,000,000,000	
Payments for investments in other entities	25		(29,165,980,000)	
Collection of investments in an associate	26			(5,916,610,000)
Receipts of dividends and interest income	27		31,608,311,955	37,286,063,374
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>10,549,372,546</b>	<b>(271,937,936,285)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from share issuance, capital contribution	31			
Capital redemption and payments for purchase of treasury shares	32			
Proceeds from borrowings	33	VII.1	29,000,000,000	1,689,432,822
Payments to settle loan principals	34	VII.2	(29,000,000,000)	(36,907,195,770)
Payments for financial lease liabilities	35			
Payments of dividends to equity holders of the Company	36		(29,946,283,080)	
<b>Net cash flows from financing activities</b>	<b>40</b>		<b>(29,946,283,080)</b>	<b>(35,217,762,948)</b>
<b>Net cash flows during the period</b>	<b>50</b>		<b>8,283,574,398</b>	<b>(29,468,340,965)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>49,715,957,806</b>	<b>82,842,795,400</b>
Effect of exchange rate fluctuations on cash	61			
<b>Cash and cash equivalents at the end of the period</b>	<b>70</b>		<b>57,999,532,204</b>	<b>53,374,454,435</b>

Prepared by

Chief Accountant

Dated 25 October 2018  
General Director

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